

**Statement of the Alcoa Global Union Network
Delivered to Alcoa at its Annual Meeting on May 8, 2009**

I am here today representing the Alcoa Global Union Network. The Alcoa Global Union Network is a network of trade unions from all regions of the globe that have members employed by Alcoa. Network participants have held meetings in the U.S., Canada, Mexico and Australia and have participated in Alcoa's annual meetings in recent years. This year the global economic crisis has had a severe impact on many of our unions. On account of that, we met by teleconference and developed this statement to read today.

The aim of the Alcoa Global Union Network is to promote justice for workers at Alcoa worldwide. This includes fair treatment by the Company, a healthy and safe workplace, and family-supporting wages and benefits. Unions at Alcoa have struggled for decades to achieve these things. The Alcoa Global Union Network strives to support these efforts.

We fully understand that the global economic crisis has had a severe impact on Alcoa. With demand and prices for Alcoa's products down significantly, the Company's revenue and income have also plunged. We understand that Alcoa has little control over the global economy. However Alcoa does control how the Company responds to it.

These times call for shared sacrifice. No Alcoa stakeholder should bear the full brunt of the downturn, especially the workers. We believe that in certain ways Alcoa has responded fairly to the crisis. Shareholders have seen their dividends reduced. Top executive compensation is down.

However, we want to draw attention to the fact that Alcoa employees, both union and non-union, are some of Alcoa's most vulnerable stakeholders. Thousands of Alcoa employees have been laid off, while others have faced salary freezes or salary reductions. Laid off employees have few options for alternative work given the high and rising levels of unemployment. Top executives and large shareholder have greater resources to cushion the blow.

We are urging Alcoa to redouble its efforts to respond to the economic crisis in a way that minimizes the hardship for Alcoa's current and laid-off employees. We urge Alcoa to do everything in its power to avoid layoffs and to boost the purchasing power of its workers.

Finally we urge Alcoa to work in good faith with unions around the globe in developing responses to this devastating downturn. Through genuine collaboration and mutual respect, both Alcoa and its workers can benefit.

Thank you